TRADE REVIEW AND **BUSINESS OUTLOOK**

Further Increases in Raw Silk and Gray Goods Prices in Last Week.

SEE PERIOD OF INFLATION

Textile Men Say Belief Is Growing That Quotations Will Continue Rise.

Strengthening of prices again characterized the primary textile markets last week. Rapid price advances continued to feature the raw silk market, while there was another small gain in cotton goods quotations. In the raw wool and fur markets values showed greater strength and indications were strong that prices will climb to higher levels. Trading in all the primary markets seemed to be in larger volume than for several months, indicating increasing confidence among the trades.

The belief is growing that the textile industry is at the beginning of another period of inflation. Higher prices for raw naterials and the recent wage advances throughout the country have tended to give credence to this belief.

What effect further price advances will have on the buying temper of the trade is a topic of speculation. Price advances made within recent weeks have been stubbornly resisted, notwithstanding the fact that much business booked in recent months is said to show an extremely small profit and that a sizable portion of it resulted in actual loss to mills and meaning the trace booking it

portion of it resulted in actual loss to mills and manufacturers booking it. Sellers appear to have reached the stage where they are willing to suffer a decline in business so long as they receive a margin of profit on the goods sold. The new tariff which has been put into effect is not just what the textile trade hoped for, but as the new law stands now it eliminates the menace of foreign textile invasion for at least three years, according to factors.

A continued stiffening of quotations and much broader trading featured the gray goods market last week. Converters' stocks are said to be at a low ebb and the converters have begun to place orders in a rather free fashion. Mills, however, are not desirous of seiling too far ahead because conditions in the primary market warrant a cautious seiling policy.

policy.

The finished goods trade was surprised when one of the leading percale houses replaced its lines at the old prices. The trade believed that the new prices would be higher, reflecting increased costs of raw material.

The gingham market continued quiet, with prices for next spring still un-

with prices for next spring still un-

Staple goods, such as sheetings, sheets and pillow cases are in better demand. Demand for men's woolen and worsted fabrics for fall has improved encouragingly in the last week. The tailoring and clothing trades are beginning to order beyond just their exact requirements. The women's wear division also displayed a more enlivened condition. The market for spring woolens and worsteds continued rather quiet, with demand spotty. Although the large producers are booked as far ahead as they care to be on certain fabrics and have withdrawn them from the market, business in the other lines is not what might be desired. Staple goods, such as sheetings, sheets

Garment manufacturers for the most part have not contracted for enough goods to carry them through a substantial part of the season, and the woolen trade is confident that a good business will be done.

Although dress goods mills are speeding up or orduction, the axid demand for

ing up production, the avid demand for the narrow goods is still far from being satisfied. Poiret twills and fine French serges are in strong demand, while the call for all wool crepes continues brisk. Advances, ranging from 7½ to 10 per cent, over previous quotations, on all lines of staple worsted fabrics of a prominent mill are expected to be a-

strong while demand has broadened perceptibly.

Another sharp advance featured the

A man in Berkshire in 1821 fastened a mark on a swallow and turned it loose. The bird was reported as having been caught five months later at Jansenville, South Africa, Other marked swallows, liberated in England, have been reported from Natal, Orange Free State, Cape Province and the Transvaal.

CHEMICAL STOCKS.

CHEMICAL STOCKS.

Bild. Ask.

Grasselli .123

do pf. .35

By Prod. 65

Casen Co. 30

Dow Th. .130

Mulford Co 30

Du P Ch p 12

15

NEW YORK CURB MARKET

	SATI	URDAY, SEPT	TEMBER 23, 1922,			
INDUSTRIALS.		Net		Net		Ne Ne
INDUSTRIALS. 500 Acme Coal. 65 63 63 500 Acme Fack, 765 33 33 100 Beth Sti pf wi 74% 74% 74% 44 1200 Buddy Buds 1% 1% 1% 1% + 7 600 Car L & P. 2 1% 1% 1% + 7 600 Car L & P. 2 1% 1% 1% + 7 600 Car L & P. 2 1% 1% 1% + 7 600 Car Mot 10% 10% 10% 10% 4 700 Com Sol 3 45% 47% 44% 45% + 1 100 Cam Mot 10 10 10 10 100 Dan Mot 11 11 1 100 Durant M Ind 13% 13 12% + 1 100 Gimbel 1 1 1 1 100 Gimbel 1 1 1 1 100 Gimbel 1 1 1 1 100 Hayes Whi 33% 33% 33% 33% 100 Heyer Carbon 1% 11 11 1 100 Inter Carbon 1% 11 11 1 100 Inter Carbon 1% 11 11 1 100 Inter Carbon 1% 11 11 1 100 Mercer 1 1 1 1 100 Mercer 1 2 2 2 2 2 100 Mercer M vtc 2% 2% 2% - 1 100 Milken Tract 2% 2% 2% 2 15	Sales. 180 S O New York 500 48 75 Vacuum Oil 505 56 180 Boy New York 500 48 75 Vacuum Oil 505 56 180 Boy New York 500 48 760 Actna Com 2% 760 Actna Com 2% 760 Actna Com 2% 1606 Boone Oil 10 1606 Boone Oil 10 1606 Bord Wyomingt 90 1606 Brazos Oil 1 1606 Brit-Amer Oil 36 1606 Citles Sery pf 69%	ow. Last. Chgs. 16 496 17 496 18 501 +7 118 1% - ½ 18 1% - ½ 18 1% - ½ 18 1% - ½ 10 10 10 10 18 56 +1 18 6½ 6½ -½ 18 56 56 +1 18 56 56 56 +1 18 56 56 56 +1 18 56 56 56 +1 18 56 56 56 +1 18 56 56 56 +1 18 56 56 56 56 +1 18 56 56 56 56 +1 18 56 56 56 56 56 +1 18 56 56 56 56 56 56 56 56 56 56 56 56 56		Last. Ches. 244 - 4 244 - 1 2 - 4 10 - 1 25 + 1 48 - 2 11 - 1 13 + 1 70 + 14 70 + 15 90 - 1 314 - 1 75 - 2 9 - 3 8 - 2 9 - 3	8009 Armour 7s 105 7009 At Guif WI 5s 56 4009 Beav Bd 8s 33 75 1900 Beth 8tl 7s 23 1009, 6009 Beth 8tl 7s 23 1009, 6009 Beth 8tl 7s 35 1023, 14000 CanStLine 42, 963, 12000 Com P 6s 47, 994, 12000 Con Tex 8s 41 883, 1000 Charcoal 8s 31 98 1000 Cub T 745 41 1034, 10000 Deter 745 1024, 12000 Det Gas 6s 47 1024, 12000 Det Gas 6s 47 1024, 12000 Bd 17 7s 37 42 101 47000 Ea Cu 745 . 1004 1000 Gair 7s 37 . 994, 12000 Gd Trik 645 1081, 8000 Gulf Olf 1s . 104	Low Last, Chg 1044, 1044, — 1044, 1044, — 1054, 56 — 1166, 1065, 1025, 1025, 1025, — 1025, 1025, — 1025, 1025, — 1025, 1025, — 1025, 1025, — 1025, 1025, — 1025, 1025, — 1025, 1025, — 1025, 1025, — 1025, 1025, — 1025, 1025, — 1025, 1025, — 1025, 1025, — 1025, 1025, — 1025, 1025, — 1025, 1025, — 1025, 1025, — 1025, 1025, — 104, 104, — 105, 1035, — 105,
250 N Y Tel pf. 168½ 168½ 168¾ 168¾ -	1000 Keystone Rant 46 1000 Livingston Oil 18 1000 Livingston Oil 18 1000 Livingston Pet. 14 1000 Maracaibo Oil 194 200 Maracaibo Oil 194 200 Mara Oil Mex 6 1100 Mex Oil 1100 Mex Oil 1100 Mountain Prod 143 11200 Mutual Oil 114 460 N E Fuel Oil 764 1000 Nor Amer Oil 15 1000 Pennok Oil 74 1000 Pennok Oil 74 1000 Pennok Oil 75 1100 Sait Cr Prod 15 1100 Sait Cr Prod 15 1100 Sait Cr Prod 15 1100 Simms Fet 104 104 105	13	2000 Net Ophir	20 -1 41 354 60 534 + 14 112 - 15 5 8 18 +2 13 13 +3 7 47 +1 92 +5	1000 Lib MeN 7s1024s 4000 Man Pr 7s1024s 9000 Nat Leath 8s.10024 4000 N H 7s.25 w 1853s 15000 Pub S N J 7s.1043s 15000 Sin P L 6s. 42.95 2000 Sol & Cic10634 1000 S O N Y 65s.1094s 1000 S O N Y 65s.1094s 1000 S O N Y 67s.25.1094s 1000 S O N T 7s. 28.1043s 1000 S Wift 7s. 28.1043s 2000 Swift 7s. 25.1013s 21000 Swift 7s. 27.11023s 2000 U O Cal 6s. 42.102 12000 U S Rub 5s. 47.904;	102½ 102½ 102½ 198 198 198 198 198 198 198 198 198 198
000 Un Ret Candy 714 614 775 + 1	10100 Texon O & L. 51 5400 Turman Oll 146	50 51 14 114 + 14	100 Un Eastern 1% 1% 1% 100 Un Verde Ext. 30 1%		\$1000 Ar Rep 78 '23.100%	
200 U S Lt & Heat 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1000 Victoria Oil 38 500 Wilcox Oil 5% MINING.	36 36 —14 5% 5%	100 Unity Gold 3½ 3½ 3½ 1000 Victory Div† 2 2 5000 West Tono† 12 12 1000 Varrington† 3 3	314 + 14 2 -1 12 -1	300000 Berlin 4s 80 3800 Jug-Sl 8s '62 92 1000 Mex Gov 3s 114 22000 Mex Gov 4s 40	80 *80 +5 82 92 1114 1114 39% 40
STANDARD OILS.	100 Al Brit Col 3 100 Amer Expl 134	3 3 + 16	100 Yukon Gold† 92 92	92	1000 Mex Gov 6s '23 554 23000 Nethlus 6s '72, 944	55¼ 55¼ + 94¼ 94% -
700 Anglo-Am 20½ 20 20 200 Atlan Lobos. 9 9 9 105 Im Oil Can111 111 111 100 Inter Petrol . 21½ 21½ 21½ 10 Ohlo Oil 302 302 302 302 100 Ohlo Oil 317% 117½ 117½ 117½	6900 Bost Mon Cort 85 31000 Bos & Mon Dt 10 1400 Canario Cop. 27 12000 Candalaria 44 2300 Col Emerald. t 80	85 85 +4 10 10 -1 2% 2% + % 44 44 +1 77 77 -3 3% 3% -%		100	2000 N H 7 '25 F n. 72 6000 Peru Ss '222100 45000 Rus Gov Digs. 12 70000 Rus Gifs et. 12% 20000 Swiss 5½s104½ "Cents a share.	72 72 + 1 99% 100 12 12 11% 11% -1

CONSOLIDATED STOCK EXCHANGE

	-	10000	Marie Barrier		eal DaySee Hard	Charge State		Eller St.	- ~			Constitution of the		ليشينك	and the last		San				
10	1354 1354 1354 1354 1354 1354 1354 1354	7951 1376 1376 1376 1376 1486 1696 11382 11382 11382 11383 1	350 1300 700 700 500 500 500 500 500 600 700 700 1300 1000 600 1300 600 1300 600 1300 600 1300 600 1300	Consolid Con	& Tabulat. ared Cigar. ared Gas. oducts Ref. 30. Steel. mer Sugar. Chemical. e & Hudsor deNomoeurs i Kodak. pf. Players L. t Texas. Asphalt Motors Chern pf. Chemical. oducts Grofo Otes Steel. Mfg Oil Ontor Car. Motors an Refg. o Consolid mbustion arvester er Mar pf. ckel aper ckel pper Julius Co. City South ring Tira. Steel. Wing Topo Outes Steel. Chern pf. Color Consolid mbustion arvester er Mar pf. ckel pper Julius Co. City South ring Tire. tt Copper Valley. oco Wiss. Incorporated	7415 3816 14018 3816 14018 500 2334 500 2334 500 1376 1376 1376 144 150 150 144 1786 198 224 224 224 224 225 224 225 227 226 227 226 227 227 227 227 227 227	Low. 7445. 4352. 4	Last, 744% 1400 1500 1500 1500 1500 1500 1500 1500	1500 1900 1400 1070 8100 1310 5300 1700 805 400 200 100	Marks Maria Maria Maria Maria Maria Maria Maria Maria Misao	et St. R. st. St. R. cond Oil in the st.	orated. by 2pf. y prior & Ref foleum. ooard. sr oil. life foleum. ooard. sr oil. life foleum. ooard. sr oil. life foleum. ooard. de. Mex R. ntral. de. de. Mex R. ntral. de. de. de. Mex R. ntral. de. de. de. de. de. de. de. de. de. de	27 40% 40% 1288 21% 22% 43% 45% 45% 45% 40% 45% 40% 40% 40% 40% 40% 40% 40% 40	Low. 12% 12% 12% 12% 180% 180% 180% 180% 180% 180% 180% 180	125	80 70 1990 1990 1990 1990 1990 1990 1990	Punta Ali Pure Oll Reading Replogle Republie Republie Republie Republie Royal Dut St. L. San Savan Mc Searrs, Ro Seneca Cc Skelly Oll Sincialri Stewart V Studebake St Joseph Stamd Oll Tex & Pac Tobacco I Union Pas United Re U S Indus U S Robb United St U S Robb United St Utali Cop Vanadium Wabash I Westingbe White Oll Wickwire Willys-Ov	Steel Ir & Ir & Ir & Ir Ir & Ir & Ir & Ir Ir & Ir &	3156 22% 25% 25% 25% 25% 25% 25% 25% 25% 25%	Low. 46% 46% 46% 46% 46% 46% 46% 46% 46% 46%	Last. 46% 16% 17812 26% 17812

OUT OF TOWN MARKET

	OUT OF TO	VN MARKETS	
BOSTON. MINING.	Bid. Ask. Bid. Ask. Bid. Ask	Sales. Open, High, Low, Last. 350 Thompson 49% 50 49% 50 545 Un Carbide 61% 62 61% 61% 61%	1000 Con Pow 4168, 9242 9242 9242 9242 9242 9242 9242 924
Open. High. Low. Anaconda 53¼ 53¼ 53¼ Cal Hecla 280 285 280	5334 Bohemia. 65 85 Imp Oil 2 3	125 Un L & Ry 68 68 67 68 70 U L & R 6%pf 77% 77% 77% 77% 77%	1200 Con Pow 7981105 1105 110 110 1000 Fair Coal 5c 96 96 96 96
Carson 9 9 9 Copper Range, 40 40% 40	9 Bos & Mon 9 11 Majestic . 5 10	115 U L & R 75pf 794 794 794 795 795 170 Wahl 50 50 50 50 50 50 50 50 50 50 50 50 50	11000 Mon Val Tr 5s 84 84 31 8
9 Island Creek. 105% 105% 105% 105% 0 New River pf. 83 83 83 0 North Butte 11% 11% 11% 11%	83 Calaveras 1 1% Nixon 2 4 1114 Con Copper 4 4% Oneco 30 35	50 Western Knit. 8% 8% 8% 8% 8% 50 Wrigley 106% 106% 106% 106%	1000 Un Rys 1st 4s. 77 77 77 77 1000 Un Rys inc 4s 50% 50% 50% 50%
Old Dominion, 23 23 23 Pond Creek 20 20 20	23 Crys new. 1% 1½ Pfigrim 3 20 Denbigh 5 7 Seven Met 3	125 Yellow Mfg196 196 193 19514 303 Yellow Taxi. 734 734 724 73	2000 Un Ry 6s, '49.103 103 103 10 3000 W B & A 5s. 80% 80% 80% 8 MONTREAL.
Seneca 114 114 114 114 114 114 114	114 Eagle B B. 3 5 Texana 7 8 14 Eur Croes 25 27 U V Ext. 294 305	PITTSBURGH.	
7 Tuolumne 57 57 57 57 2 U S Smelters 47% 47% 47%	57 First Nat. 52 55 Yekon 7.0 86 95 47% DETROIT.	10 AWGlass pf. 105 105 105 105 100 Ind Bwg com 4 4 4 25 Mfrs Light 50% 50% 50% 50%	Abletol 61% 61% Laurentide, 93 8 Asbestos 70 70% Mackay 99
RAILROADS.	100 Colum Motors 3 3 3 3 2 2025 Cont Motor. 10 10% 10 10%	20 Nat Firepf pf 1952 1954 1954 1954 127 O F Supply 54 54 53% 54	Atl Sugar 23 Mont Pow. 97% 8 Bell Tel115% 115% Oglivie Fl.248 . B E Steel, 13% 14 Price Bros. 42% 4
Bost & Alb148 148½ 148 1 Bost Elev 86½ 86½ 85½	14812 50 Ford411 413 411 413 85% 150 Mich Sugar. 612 612 614 61 1001 100 Motor Prods. 88 88 88	35 Ok N Gas	B E Steel. 13\(\frac{1}{2}\) 14 Price Bros. 42\(\frac{1}{2}\) 4 Brazilian., 43\(\frac{1}{2}\) 43\(\frac{1}{2}\) Quebec 25\(\frac{1}{2}\) 2 Rrompton. 32\(\frac{1}{2}\) 32\(\frac{1}{2}\) Riordon 7\(\frac{1}{2}\)
0 Bost Elev pf. 10214 10214 10214 0 Bost El 1st pf. 125 125 125 2 Eastern Mass., 2314 2354 2314	102½ 100 Motor Prods. 88 88 88 88 125 100 Motor Wheel. 12½ 12½ 12½ 12½ 12½ 12½ 12½ 12½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18	745 Sait Ck Con 11% 12 11% 12	Brewerles 54 54% Span Riv. 83% Converters 91 do pf 102% 103
East Mass adj. 36½ 37 36½	37 800 Packard 14% 14% 14 141 20 Packard pf., 90 90 90 90	100 West Penn 35 35 35 35	Can 88 pf 524 Smelters 25 D Bridge 81 814 8tl of Can 744 7
MISCELLANEOUS.	260 Paige 22 20 20 20 20	Sales. PHILADELPHIA Open, High, Low, Last.	Debort 67 68 Twin City. 591 5
	100 Reo 13 13% 13 13	225 Am Stores152 153 152 153	H Smith., 78% 79
7 Am Agr pf 68 68 68 1 Amoskeag 108 108 108	68 75 Scotten Dillon 29 294 29 294 108 CHICAGO		TORONTO.
Amer Pneu 3% 3% 3%	Big Salas	150 Con The No I rote core core	COBALT.
4 Amer Pneu pf. 17% 17% 17% 17% 80% 80%	171 Sales. Open. High. Low. Last 80% 100 Am Shipbuild, 72 72 72 72	50 Key Tel pf., 35 35 35 35	Bld. Ask. Bid. A
Amer Tel121% 122 121%	1211 20 Am P Serv pf 87 87 8514 87	70 Pa Electric 31% 31% 31% 31% 31% 31% 31%	Adanac 2% 2% Hud Bay 4 Balley 2 La Rose 27 2
Edison 1814 1814 181	181 200 Arm & Co pt., 100 100 99% 100		Beaver C., 34 34% McK-D-S., 25
0 Gardner 11% 11% 11% 0 Gal Houston E 34 34 34	25 Chi El Rya pf 7% 7% 7% 7%	10 Pa Rap Tr 33% 33% 23% 23%	Chamb-Fer 3 4 Niplasing 6
o that Houston E 54 54 54	100 35 Com Edison 130% 130% 120% 120%		Conlagas 1.45 Ophir 3

timed strong while demand has broadened perceptibly.

Another sharp advance featured the Yokohama raw silk market. Trading cans participating actively. The keen demand for the medium and low grades and the low supply in dealer? hands are the reasons for the rapid rises.

The rapid reasons for the rapid rises.

The rapid reasons for the rapid rises.

The rapid reasons are done of the reasons for the rapid rises.

The rapid reasons for the rapid rises.

The rapid reasons are done of the reasons for the rapid rises.

The rapid reasons for the reasons of the rapid rises.

The rapid reasons for the rapid rises.

The rapid reasons for the reasons of the reasons reasons and manufacturers are doing a good business in chokers as well as in furg garments. The steady consumer demand seems to have institled new confidence into retailers, for they have disconding the reasons of th 10 Grane Co pr. 110
10 Gossard 2614
700 Hupp Motors 224
20 Inland Steel 4914
225 Libby, new 714
100 Libby, old 113
25 Lindsay Light 5
45 Midwest Util 4714
64 Midwest Util pr 8314
10 Midwest Util 97
10 Midwest Util 97
10 Midwest Util 97
10 Midwest Util 471
64 Midwest Util 471
64 Midwest Util 471
65 Midwest Util 471
10 Midwest Util 471
10 Philipsborn 384
100 Philipsborn 384
100 Philipsborn 384
100 Philipsborn 4414
105 Piggly Wis A 4414
105 Piggly Wis A 4414
105 Hust A 1414
106 Stand Gas pf 4814
106 Stand Gas pf 4814
108 Stand Gas pf 4814
108 Stand Gas pf 4814
109 Stand Gas pf 4814 3 Libby 72
149 Mass Gas 89
25 Natl Leather 77
22 New Eng Tel. 120
250 Orpheum 244
10 Pac Mills. 1561;
20 Simms Magnet 33;
94 Swift 110
35 Swift Intl. 24
36 Torrington. 404;
1260 Uni Shoe. 434;
210 Uni Shoe 434;
29 Ventura 29
17 Waldorf 324;
605 Warren Bros. 33

00 Pa Elec 6s... 1061/2 1061/2 1061/2 1061/2

Boy Creek. . . 24 Wasapika. . . . NEW YORK STATE BONDS. †Canal Imp.-High. Imp. 5s Bid. Ask. Ab*t. Jan. and March. Jan. and March, 1922-30. 4.20 3.90 ... †Canal Imp.-High. Imp. 5s.

Jan. and March, 1921-40. 4.20 3.30 ...

MISCELLANEOUS MARKETS

Bid. Ask. Bid. Ask. Bid. Ask. Bid. Ask. Bid. Ask. 175 1225 1729 C S pf 70 \(\) 6 \(\) 60 \(\) 60 \(\) 5 \(\) 175 65 \(\) 1780 C S bankers. 208 \(\) 20\(\) 20\(\) 20\(\) 20\(\) 380 290 \(\) 800 C S \(\) 60 b D 92\(\) 21\(\) 31\(\) 40 \(\) 47 175 65 \(\) 50 \(\) 60 c S \(\) 60 b D 92\(\) 21\(\) 31\(\) 40 \(\) 47 175 65 \(\) 60 \(\) 615 \(\) 40 \(\) 615 \(\) 40 \(\) 615 \(\) 40 \(\) 615 \(\) 50 \(\) 60 \(\) 60 \(\) 615 \(\) 40 \(\) 615 \(\) 50 \(\) 60 \(\) 60 \(\) 615 \(\) 50 \(\) 60 \(\) 60 \(\) 615 \(\) 50 \(\) 60 \(\) 60 \(\) 615 \(\) 50 \(\) 81 \(\) 40 \(\) 615 \(\) 50 \(\) 60 \(\) 60 \(\) 71 \(\) 70 \(\) 60 \(\) 60 \(\) 71 \(\) 71 \(\) 60 \(\) 60 \(\) 60 \(\) 71 \(\) 71 \(\) 60 \(\) 60 \(\) 60 \(\) 71 \(\) 71 \(\) 60 \(\) 60 \(\) 71 \(\) 71 \(\) 60 \(\) 60 \(\) 72 \(\) 71 \(\) 60 \(\) 60 \(\) 71 \(\) 71 \(\) 60 \(\) 60 \(\) 72 \(\) 71 \(\) 60 \(\) 60 \(\) 71 \(\) 71 \(\) 60 \(\) 60 \(\) 72 \(\) 71 \(\) 60 \(\) 60 \(\) 71 \(\) 71 \(\) 60 \(\) 60 \(\) 72 \(\) 71 \(\) 60 \(\) 60 \(\) 71 \(\) 71 \(\) 60 \(\) 61 \(\) 72 \(\) 71 \(\) 60 \(\) 60 \(\) 72 \(\) 71 \(\) 60 \(\) 60 \(\) 71 \(\) 71 \(\) 60 \(\) 72 \(\) 71 \(\) 60 \(\) 71 \(\) 71 \(\) 60 \(\) 72 \(\) 71 \(\) 60 \(\) 72 \(\) 71 \(\) 60 \(\) 72 \(\) 71 \(\) 60 \(\) 72 \(\) 71 \(\) 60 \(\) 71 \(\) 72 \(\) 72 \(\) 60 \(\) 71 \(\) 73 \(\) 74 \(\) 60 \(\) 71 \(\) 74 \(\) 60 \(\) 71 \(\) 74 \(\) 75 \(\)	MISCELLANEOUS STOCKS,						
173 173							
1729 C S pf. 70½ 69% 69½ 70½ 20½ 20½ 40 pf. 30	Bld.	_A					
1780 C S bankers 20%		1173					
285 286 286 287 287 281 281 284 286 287							
285 286 286 287 287 281 281 284 286 287		53					
Bid. Ask. A D T N J 63 68 Nat F & 204 208 Adir F & L 27 29 Emp DE p 71 76 Atl F U C. 60 Nat F Age 260 270 Adir L & T. 157 40 Adir F & L 27 29 Emp DE p 71 76 Atl F U C. 60 Type pf 250 270 Adir L & T. 157 40 Adir F & L & L & L & L & L & L & L & L & L &		-1					
208 Adir P & L 27 29 Emp DE p 71 76 At1 Pt C. 60 65 Not Page p 65 55 At Bar Pos 145 150 Type p 155 150 Am L & T.157 140 Fed L & T. 37 40 do pf		- 3					
150 160 do pf. 95 97 EDE 88 p. 90 95 Atlas Pow 145 150 Type pf 260 270 do pf. 157 198 do pf. 72 75 460 405 do pf. 157 174 do pf. 157 124 do left pf. 91 460 405 do pf. 15 98 do pf. 72 75 460 do pf. 15 98 do pf. 72 75 460 do pf. 15 98 do pf. 72 75 460 do pf. 15 98 do pf. 72 75 460 do pf. 15 98 do pf. 15 124 do left pf. 91 475 do pf. 18 174 174 175 175 476 do pf. 18 174 175 175 477 do pf. 18 175 175 175 478 do pf. 18 175 175 479 do pf. 18 175 175 470 do pf. 175 175 175 470 do pf. 175 175 175 470 do pf. 175 175 175 471 do pf. 175 175 175 472 do pf. 175 175 175 475 do pf. 175 175 475 do pf. 175 175 475 do pf. 175 475 do pf. 175 475 do pf. 175 475 do p	G.165	- 1					
Am L & T.157 140 Feel L & T. 37 40 40 50 50 50 50 50 50		4					
280 270 do pf		23					
400 405 406 407 407 408							
Solid Soli		1159					
130		200					
125	pf 80						
Am P U		1					
445 455 de pf. 32 35 North 8 P.100 103 do pf. 100 103 Nor Sec		-					
Agricultus Agr	. 87	100					
240 250 Ark L. & P. 23 26 Pa Edl pf 162 165 40 ext pf 25 26 pa Edl pf 162 165 40 ext pf 25 40 pf pr pa 25 26 pa Edl pf 162 26 pf 18 27 40 pf pr pr pr pr pr pr pr							
240 290 Ark L. & P. 23 26 Pa Edl pf. 102 105 do 1 st pf 35 40 R. B Pav							
180 181 182 182 183 184 185	163	- 1					
2.20 2.79 Cen 8 El. 9 10 do pf. 44 48 Celluloid., 90 96 Pyrene. 1,000 16 do pf. 17 74 8 C Edd. 107 100 do pf. 103 105 Saf Cliff 209 24 27 do pf. 122 125 Childs 1.15 118 Second Mr. 475 do pf. 90 34 do pf. 107 10 Shuft 21 22 24 do pf. 107 10 Shuft 21 22 23 do pf. 107 10 Shuft 21 22 23 do pf. 107 10 Shuft 21 23 24 do pf. 107 24 25 City Invest 61 Gis Stern B 108		- 1					
180 165 do pf. 71 74 8 C Edd. 107 109 do pf. 103 105 8af Clifa 209 Col Pow 24 25 do pf. 122 125 Chilids 115 118 8evyl Mr. 475 do pf. 00 Std 6 & E 20 21 do pf. 107 110 Shutts Brigger 31 do pf. 65 68 Tol Edison Cliv Invest 61 65 8 Tol Edison Cliv Invest 61 65 8 Tol Edison Cliv Invest 61 63 Stern B 187 193 Denver G 2 Uni L. & R 50 Cliv Arms 25 25 Stern B 187 193 Denver G 2 Uni L. & R 50 Cliv Greeker W 50 0 do pf. 187 193 Denver G 2 Uni L. & R 50 Cliv Greeker W 50 0 do pf. 187 193 Denver G 2 Uni L. & R 50 Cliv Greeker W 50 0 do pf. 187 193 Denver G 2 Uni L. & R 50 Cliv Arms 25 25 Uni L. & R 50 Cliv Greeker W 50 0 do pf. 187 193 Denver G 2 Uni L. & R 50 Cliv Arms 25 25 Uni L. & R 50 Cliv Arms 25 25 Uni L. & R 50 Cliv Arms 25 25 Uni L. & R 50 Cliv Arms 25 25 Uni L. & R 50 Cliv Arms 25 25 Uni L. & R 50 Cliv Arms 25 25 Uni L. & R 50 Cliv Arms 25 25 Uni L. & R 50 Cliv Arms 25 25 Uni L. & R 50 Cliv Arms 25 25 Uni L. & R 50 Cliv Arms 25 25 Uni L. & R 50 Cliv Arms 25 25 Uni L. & R 50 Cliv Arms 25 25 Uni L. & R 50 Cliv Arms 25 25 25 25 25 25 25 2							
209							
175	Art. 100						
Com PR&L 32	g.320	3					
Den & Beth To Edison Clin Cl 30 25 Stern B		- 1					
Dan & Beth 7% pf 84 90 Colts Arms 25 28 T Starre Eltd Ask GE 7% p 24 25 Uni L & R 59 61 Crocker W 50 69 60 pf. 187 193 Deriver G & do 1st pf. 75 79 DL&W Cl. 98 192 Vic T M 240 El 6% p 85 89 West Pow. 40 42 East Steel 25 35 V R Cln 118 125 Elech&S p 85 95 97 do nw pf 86 Ex Buffet 30 V R Cln 115 120 STANDARD OHS.		1					
Bid Ask. GE 7% p 24 25 Uni L & R 59 61 Crocker W 50 69 do pf. 187 193 Denver G & do Ist pf. 75 79 DL&W CI. 98 102 Vie T M 249 EL 6% p 85 89 West Pow. 40 42 East Steel, 25 35 Va Rwy 300 310 ElecB&S p 25 97 do nw pf 86 88 Ex Buffet, 30 V R C In 118 127 Practice G 60 65 Ward B 6 115 120 STANDARD OHS. Herc P 180 do pf.							
187 193 Denver G & do let pf. 75 79 DL&W C I. 98 102 Vie T M	t. 60	100					
240 EL 6% p 85 89 West Pow. 40 42 East Steel, 25 35 Va Rwy 300 210 ElecH&S p 95 97 do nw pf 86 88 Ex Buffet, 30 VR C in F'dation C 60 65 Ward B (18 125 115 130 STANDARD OHS.	118	. 1					
300 310 Elechas p 25 97 do nw pf 86 88 Ex Buffet C 30 V R C in 118 127 F'dation C 30 V R C in Here P 180 do pf.	975	10					
.118 125 .115 130 STANDARD OILS. F'dation C 60 65 Ward B 6 Herc P180 do pf.	1319						
.115 130 STANDARD OILS. Here P 180 do pf	C. 40						
		- 1					
	102	- 1					
233 240 do pf101 103 Y & T M	g-310	- 63					
343 355 Bid. Ask. Etd. Ask. New York Core to	wine.						
163 168 Angle-Am. 20 20% Prai P L.270 273 NEW YORK CITY BO	VD2						

Solar Ref. 255
South P L. 265
South 1100 | 1180 | 1180 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 1181 | 11

TOBACCO STOCKS. Am (lgar 76 79 M do pf 87 92 M 4 Am H F 225 250 P Am T scr. 152 156 G W Heime.170 180 S do pf 11 15 U J S Young 87 94 do pf 190 U McA & F 121 124 Ask. | Bid. | 79 McA & F pf 98 | 82 Mengel Co. | 34 | 250 P R-A T | 11 | 156 | do scrip. | 75 | 158 | Schulte | 50 | 151 Univ Leaf. | 123 | 94 | do pf. | 101 Univ Leaf. | 124 | do pf. | 114

finter. 44s, Mar. 1962. 1033 1044 4.03
finter. 44s, Sept. 1960. 1034 1045 4.03
linter. 44s, Mar. 1960. 1034 1045 4.03
linter. 44s, Mar. 1960. 0.034 1004 1003 3.97
linter. 45, May. 1859. 1004 1009 3.97
linter. 45, May. 1957. 1004 1009 3.97
linter. 45, May. 1957. 1004 1009 3.97
linter. 45, May. 1957. 1006 1009 3.98
Registered 4s, Nov. 1956. 300 1004 3.98
Registered 4s, Nov. 1956. 300 1004 3.98
Registered 4s, Nov. 1956. 300 1004 3.93
linter. 34s, Nov. 1954. 92 94 3.55
linter. 34s, Nov. 1956. 92 1001 3.93
linter. 34s, Nov. 1956. 30 992 1001 3.93
linter. 34s, Nov. 1956. 30 992 1001 3.93
linter. 34s, Nov. 1956. 30 993 1001 3.93
linter. 34s, Nov. 1956

High, Imp. 44;s. Mar., 1965. 109 111 3.71

Barge C. T. 44;s. Jan., 1945. 1044;

High, Imp. 4s, Mar., 1967. 104 106 3.71

High, Imp. 4s, Mar., 1962. 104 106 3.71

High, Imp. 4s, Mar., 1962. 104 106 3.71

High, Imp. 4s, Mar., 1963. 104 106 3.71

High, Imp. 4s, Sept. 1958. 104 106 3.71

High, Imp. 4s, Sept. 1958. 104 106 3.71

High, Imp. 4s, San., 1967. 104 106 3.71

Canal Imp. 4s, Jan., 1967. 104 106 3.71

Canal Imp. 4s, Jan., 1961. 104 105 3.71

Canal Imp. 4s, Jan., 1961. 102 104 3.78

Barge C. T. 4s, Jan., 1942. 102 104 3.78

INot listed on New York Stock Exchange. SUGAR STOCKS. SUGAR STOCKS.

Bid. Ask.

Caracas. 15 17 | Holly Sug. 19
G. Aguirre. 77 79 | 60 pf. . . 57
Cent Sug. 5 1 | National . 140
do pf. . 1 25 | Nique . . . 125
Falardo . 75 761 | Sav Sug. . 45
Gt West. . 257 254 | do pf. . . 90
do pf. . 107; 100
Goden pf. 78 84

1Canal Imp.-High. Imp. 5s.

Jan. and March, 1941-71. 4.10 5.90
Canal Imp. 4½s, Jan., 1984. 113½ 115½ 3.75

High, Imp. 4%*, Sept., 1963.1134 1154 3.75 Canal Imp. 4%s, Jan., 1965.109 111 3.71 High, Imp. 4%s, Mar., 1965.109 111 3.71

AUSTRIAN INCOMES

versions. Sept. 3, 1922.—Dramatic surprises have been raiber the rule than the exception in Austria, these last years, especially those of the impleosant financial kind, which make you feel as if the ground was and denly sliking beneath your feet. You open the month with a young feet as fire the ground was not estimate of, let us say, five millions, crowns; go to bed with the consideration of the third of the consideration of the paper you find that everything, beginning with the paper in the paper you find that everything, beginning with the paper who is entrusted with the consideration of the paper you find that everything, beginning with the paper who is entrusted with the common whom he studies in price. The postner of the paper you find that everything, beginning with the paper who is entrusted with the common whom he studies the public everything beginning with the paper who is entrusted with the common whom he studies the public everything beginning with the paper who is entrusted with the common when he studies the public everything beginning with the paper who is entrusted with the common when he studies the public everything beginning with the paper who is entrusted with the common when he studies the public everything beginning with the paper who is entrusted with the common when he studies the public everything beginning with the paper who is entrusted with the common when he studies the public everything beginning with the paper who is entrusted with the common when he studies the public everything beginning with the paper who is entrusted with the common when he studies the public everything beginning with the paper who is entrusted with the common when he studies the public everything beginning with the paper who is entrusted with the common when he studies the public everything beginning with the paper who is entrusted with the common will be a the studies of the public everything beginning with the paper who is a public that the public everything beginning with the paper whom the public everyth surprises have been rather the rule than the exception in Austria

them for others after deduction of a profit of 80 or 100 per cent.

This way of making money out of the devaluation has become so popular during the last years that new joint stock companies can pour any amount of shares on the money market, as they can be sure that they will be taken up greedily by the speculating public without much consideration of their internal value.

as employed, because it has the rame importance for both parties. The manager of a bank or a factory is, as a rule, harder hit by the official enunciations of the latest index figure than his rtaff, as he has to raise the necessary cash, which is no easy task in spite of the increasant work of the bank note printing press.

Foreign Currencies in Use.

only Owners of Foreign
Currencies Benefit by
Fall of the Crown.

It is not only the financier, the bank manager or his clerk who speculates the craze has selzed all classes, from the taxl driver to the shop zirl and the Government official. Everybody attempts to fight the destruction of monetary values by fals means, and the exchange bulletins have assumed the character of so many gospels for a poole that know by experience that individual self-help is still the safest way in this country and that the first to be lost will always be the man who special to the courter of the short stop of the country to which the poole that know by experience that individual self-help is still the safest way in this country and that the first to be lost will always be the man who special to the stocks purchased by the money is always to the country and to make all sorts of the safety of his bank. Some of his lucks of the safe

